GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3380
ANSWERED ON:07.09.2007
LOAN FROM JBIC
Patil Shri Pratik Prakashbapu

Will the Minister of FINANCE be pleased to state:

(a) whether the Sangali Kupwad Municipal Corporation has sent any proposal for Rs.686/- crores loan from Japan Bank for International Cooperation;

(b) if so, whether the Union Government has provided the necessary guarantee; and

(c) if so, the present status of this proposal?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) A proposal namely `Infrastructure development programme for Sangli, Miraj & Kupwad Municipal Corporation` with an estimated cost of Rs.606.98 Crores has been received for seeking ODA loan from Japan Bank for International Cooperation.

(b) Union Government is not required to provide any guarantee for seeking JBIC loan for this proposed State Sector project.

(c) The proposal has been kept in the Rolling Plan list of proposals seeking ODA loan for FY 2007-10.